

Joint Cargo Committee

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PRIVATE AND CONFIDENTIAL

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War Risks Rating Schedule

In view of recent developments in both EC and UK competition law, the IUA and the LMA have determined that it is no longer appropriate for the War Risks Rating Committee, as a sub-Committee of the Joint Cargo Committee, to issue War Risks Rating Schedules.

Accordingly the War Risks Rating Committee, which has not functioned since before 1 May 2004, has been disbanded and all Schedules issued by that Committee including, in particular, the last Schedule No. 94 dated 20 February 2004 has been withdrawn and is of no effect.

The Joint Cargo Committee may in future, from time to time, advise the Market of any areas/countries which they consider to be at enhanced risk of war, strikes and terrorism.

Neil Smith
Secretary