

CLAIMS CO-OPERATION CLAUSE

Notwithstanding anything contained in the Reinsurance Agreement and/or the Policy wording to the contrary, it is a condition precedent to any liability under this Policy that:

- a) The Reinsured shall, upon knowledge of any circumstances which may give rise to a claim against them, advise the Reinsurers immediately by e-mail, facsimile or in writing and in any event within days.
- b) The Reinsured shall co-operate with the Reinsurers (and/or their Appointed Representatives) subscribing to this Policy in the investigation and assessment of any loss and/or circumstances giving rise to a loss.
- c) No settlement and/or compromise shall be made and no liability admitted without the prior written approval of the Reinsurers.

LMA5072

29 June 2007