

# Joint Cargo Committee

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## PRIVATE AND CONFIDENTIAL

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### **Joint Cargo Committee Global Cargo Watch List (GCWL)**

The Joint Cargo Committee (JCC) previously advised that it would consider producing a listing of specific geographical areas where it felt that there could be enhanced risks associated with war and strikes coverage for goods in transit and/or storage and/or other static exposures.

An initial list, compiled following input from an independent security organisation, is attached for reference, to be known as the JCC Global Cargo Watch List (GCWL). This list, which will be subject to constant review, will be amended and updated as circumstances and information change.

The JCC takes all reasonable care in providing this list, but accepts no liability for any errors or omissions or for the use of the list. Responsibility for the use of the list rests entirely with individual underwriters, brokers, and assureds.

This list, and future revisions, will be posted and available to download from:

<http://exclusive-analysis.com/cargo/>

The site will also be accessible via both the LMA ([www.the-lma.com](http://www.the-lma.com)) and IUA ([www.iua.co.uk](http://www.iua.co.uk)) websites.

In addition, the JCC has produced the attached War and/or Strikes Premium Clause which underwriters may adopt on contracts where they wish to utilise the list.

It is envisaged that this clause should only be attached to slips/policies where parties intend that there should be an additional premium charged for war/strikes risks in respect of "hot spot" areas i.e. it is not to be included in Policies where "in full" premium has been negotiated for all covered perils.

Where it is the intention to incorporate the clause, it is suggested that it be included in the policy documentation and that the Policy premium/rates section of the slip should include reference to war and/or strikes risks for Geographical Areas not listed as Elevated, High or Severe in the GCWL being included in the premium/rates, or in addition to premium/rates at a specified amount.

Whilst it is expected that the GCWL will need to be updated on a reasonably infrequent basis, brokers and underwriters should give consideration to agreeing

surcharges applicable to the GCWL pre inception of the Policy other than in respect of areas designated "Severe" which should be the subject of specific contemporaneous application, in order to avoid unnecessary and time consuming work during the life of the policy. Where Policies are underwritten subject to the LMP GUA and the appropriate Cargo Schedule, thought should be given to expressly electing the "slip leader" as the sole agreement party for the clause.

Neil Smith  
Secretary

## **War and/or Strikes Premium Clause**

Notwithstanding anything to the contrary stated in the rates/premium applicable to the Policy into which this Clause is incorporated (the Policy), it is agreed that in the event of a transit to or from or within the geographical areas as listed as Elevated, High or Severe in the Global Cargo Watch List (GCWL), war and/or strikes risks in respect of such transits are held covered in accordance with the applicable war and/or strikes clauses contained in the Policy at rate(s) to be agreed.

Where storage and/or other static exposures are also covered by the Policy, this clause shall also apply to strikes risks from the time the relevant geographical area changes in the GCWL.

The applicable GCWL designated category for any particular transit/risk shall be that which is in force at the time transit/risk commences.

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