**PRICE CAP EXCEPTION CLAUSE (HULL) – APPENDIX 1**

**PRE-INCEPTION/ENDORSEMENT ATTESTATION**

**[INSURED'S FULL NAME AND ADDRESS]** (the "**Company**") hereby attests that:

1. The Company, the insured vessel(s) and any vessel which may subsequently be insured with Underwriters will not at any time during the policy period and in any way whatsoever, whether directly or indirectly, be involved in a supply or delivery of any oil (HS code 2709 / CN code 2709 00 / HTS code 2709.00) or oil product (HS code 2710 / CN code 2710 / HTS code 2710), originating in or consigned from Russia (the "**Russian Oil**" and the "**Russian Oil Product**", respectively), from a place in Russia to a third country or from one third country to another unless the price paid for the Russian Oil or the Russian Oil Product, as the case may be, at all material times complies with the relevant price cap set by the Price Cap Coalition as may be amended from time to time (the "**Price Cap**"); and
2. the Company has taken, is taking and will take all reasonable steps available to it to ensure compliance with the stipulations in (a) above regardless of whether the Company itself is under a legal obligation to comply with the laws, regulations and rules concerning the maritime transportation and related services prohibition, and the Price Cap exception thereto, imposed by the Price Cap Coalition.

**[SIGNATURE OF INSURED'S AUTHORISED REPRESENTATIVE]**

**[FULL NAME OF INSURED'S AUTHORISED REPRESENTATIVE]**

**[DATE OF SIGNATURE]**