

**LLOYD'S CHAIN OF SECURITY ENDORSEMENT
(FOR USE WITH FACULTATIVE REINSURANCE AGREEMENTS FOR NON-NORTH AMERICAN CEDANTS)**

This reinsurance agreement is underwritten by one or more **Individual Subscribing Reinsurer(s)**. If any provision of this agreement, or under the terms of any master reinsurance security agreement between the Company and an **Individual Subscribing Reinsurer** (such agreement to be incorporated by reference herein, but only as between the parties to such an agreement), requires the **Individual Subscribing Reinsurer(s)** to provide collateralisation by any means of any obligation hereunder, the Company agrees that the **Lloyd's Chain of Security** is satisfactory to the Company for the purposes of such provision and therefore there shall be no obligation for any **Individual Subscribing Reinsurer** to provide any form of collateralisation.

Individual Subscribing Reinsurer means a participating Lloyd's syndicate.

Lloyd's Chain of Security means the assets at Lloyd's comprising the syndicate assets held in trust, the assets comprising the Funds at Lloyd's held in trust and Lloyd's central assets comprising the Central Fund each held subject to the applicable Lloyd's byelaws and the applicable governing trust deed and/or Lloyd's.

LMA5655
01 October 2024