LMA Board



LMA Delegated Authority Committee (LMA DAC)

Purpose

The LMADAC operates as a strategic committee, connecting the disciplines impacted by DA to enable the membership to collaboratively respond to challenges and changes on behalf of and in consultation with Lloyd's and the market, whilst influencing future solutions that positively respond to and consider the impact to the varying disciplines and the distribution chain.

Delegated Authority Underwriting Group (DAUG)

Purpose

The DAUG shall report to, collaborate with,

and influence the LMA DAC and provide

subject matter expertise on delegated

underwriting matters including performance

and reporting.

(DAWG)

Purpose

Delegated Authority Wordings Group

delegation, where the words as well as the numbers, are created as structured, validated data in the first instance, to enable the realisation of a fully digital and more scalable DA distribution model.

To design a fully digital contract of

Delegated Authority Best Practice Group (DABPG)

Purpose

The LMA DA BPG is focused on delivering small, short to medium-term improvements to Delegated Authority processes and practices that align with, and where possible and appropriate, move the DA community closer to, strategic goals established by the LMADAC.

Market Forum – Lloyd's & LMA Quarterly Connect with DA Purpose

To provide regular updates to the DA Community (MA's, Brokers, Auditors) about key DA initiatives, emerging/changing regulatory matters impacting DA, Lloyd's & LIC BAU service delivery, activity of LMA DAC and sub-groups & opportunity for open discussion on topics of interest raised by the market.



Delegated Authority Claims Management Group (DACMG)

Purpose*

The DACMG operates for the delegated authority claims community, requiring the membership to discuss policies, strategic objectives, and the delivery of excellence, whilst promoting and enhancing the brand, performance and reputation of claims in the Lloyd's market.

*DACMG TOR is under review and subject to change

