

Joint Rig Committee Lay-up & Moorings Warranty Endorsement

- 1) Coverage under this Policy for a laid-up or moored vessel is conditional upon:
 - a. a Lay-up Location & Arrangements Surveyor (LULAS) being appointed by the Assured from the following panel: *{insert names of LULAS Companies below}*

on or before __ / __ / 20 __ *{insert date}*;
 - b. the Code of Practice (COP) and Scope of Work (SOW) to be used by the LULAS is the most recently issued JRC Lay-up, Reactivation and Moorings COP and SOW (unless a different project specific COP and/or SOW is specified below);

 - c. the issuance of the Certificates of Approval (COA) by the LULAS as identified in the SOW specified in item 1)b. of this Endorsement;
 - d. approval of the LULAS report by Underwriters.
- 2) The Survey shall be conducted in accordance with the COP specified in item 1)b. of this Endorsement.
- 3) The COP and SOW are to be found on the “Technical Documents” section of the JRC page on the LMA website: www.lmalloyds.com/joinrig
- 4) It is the duty of the Assured to ensure compliance with all recommendations, requirements and/or restrictions of the LULAS within the specified timescales and, where specified, to remain compliant throughout the duration of the Lay-up. In the event of a breach of this duty, Underwriters shall not be liability for any loss, damage, liability or expense arising from or contributed to by such breach.
- 5) The status of the vessel(s) shall not be considered laid-up until the date of compliance with the LULAS’s recommendations, requirements and/or restrictions.
- 6) The cost of the Marine Warranty Survey shall be borne by the Assured.
- 7) Any expenses incurred to comply with the LULAS’s recommendations shall be solely at the expense of the Assured.
- 8) The LULAS shall be free to consult with the Underwriters and provide them with any relevant information.
- 9) Underwriters shall be entitled to receive a copy of any recommendations and/or reports and/or COA directly from the LULAS.