

Joint Rig Committee Reactivation Warranty Endorsement

- 1) Coverage under this Policy for a vessel which leaves its lay-up berth or moored location by any means after a period of more than 180 consecutive days or any period in cold lay-up is conditional upon:
 - a. a Reactivation Surveyor (RS) being appointed by the Assured from the following panel: *{insert names of LULAS Companies below}*

 - b. prior to the vessels' departure from its lay-up berth:
 - i. the performance of:
 1. a Reactivation Survey in accordance with most recently issued JRC Lay-up, Reactivation and Moorings Code of Practice (COP) and Scope of Work (SOW) unless a different project specific COP and/or SOW is specified below);

 2. an appropriate Classification Survey by the vessels' Classification Society;
 - ii. the issuance of the Certificates of Approval (COA) by the RS as identified in the SOW specified in item 1)b. of this Endorsement;
 - iii. approval of the RS and Classification Society reports by Underwriters.
- 2) The Survey shall be conducted in accordance with the COP specified in item 1)b. of this Endorsement.
- 3) The COP and SOW are to be found on the "Technical Documents" section of the JRC page on the LMA website: www.lmalloyds.com/jointrig
- 4) It is the duty of the Assured to ensure compliance with all recommendations, requirements and/or restrictions of the RS and the Classification Society prior to the vessel leaving its lay-up berth. In the event of a breach of this duty, Underwriters shall not be liability for any loss, damage, liability or expense arising from or contributed to by such breach.
- 5) The cost of the Marine Warranty Survey shall be borne by the Assured.
- 6) Any expenses incurred to comply with the RS and Classification Society recommendations, requirements and/or restrictions shall be solely at the expense of the Assured.

- 7) The RS shall be free to consult with the Underwriters and provide them with any relevant information.
- 8) Underwriters shall be entitled to receive a copy of any recommendations, requirements, restrictions, reports and/or COA directly from the RS and Classification Society.