

Global Cargo Watch List Administration Clause 2025

1. Transit

- 1.1. In the event of transit(s) to, from, through, or within the Geographies or Defined Areas listed with a Very High, Severe or Extreme Risk Level in the Global Cargo Watch List (GCWL), such shipments must in each case be notified to the lead insurer prior to shipment for rates and conditions applicable to war, strikes and piracy risks to be agreed.
- 1.2. The applicable Risk Level for any transit shall be that listed in the latest published version of the GCWL in force at the time transit commences.

2. Storage

- 2.1. Where storage exposures outside the ordinary course of transit are also covered by this contract of insurance, such exposures must be notified to the lead insurer
 - 2.1.1. prior to goods being placed into storage within any Geographies or Defined Areas listed with a Very High, Severe or Extreme Risk Level in the GCWL; or
 - 2.1.2. within 7 days if goods are already being stored within any Geographies or Defined Areas for which the Risk Level in the GCWL changes to Very High, Severe or Extreme,in each case for rates and conditions applicable to war and strikes risks to be agreed.
 - 2.2. The applicable Risk Level for any storage exposures shall be that listed in the latest published version of the GCWL in force at the time that risk attaches or when, post-attachment, the applicable Risk Level (i) changes to or (ii) ceases to be listed as Very High, Severe or Extreme.
3. If the applicable Risk Level was not already Very High or Severe, then the obligation to notify provided for in Clauses 1 and 2 above shall not apply until 7 days after the Risk Level increases.
 4. Notification is not required for transits to, from, through, or within, or storage within Geographies or Defined Areas listed with a Very High or Severe Risk Level for which rates and conditions have been pre-agreed in the insurance contract into which this clause is incorporated.
 5. In the event of any inconsistency between this clause and the insurance contract into which this clause is incorporated, the terms of the insurance contract shall prevail.

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14 October 2025