

**Compliance with Lloyd's Commitments to Sustainable Insurance (For use on Binding Authority Contracts)**

It is hereby noted and agreed that the cover holder is not authorised to bind any renewal or NEW BUSINESS (insurance or reinsurance) that provides any coverage for the targeted activities or assets set out in the Lloyd's Commitments to Sustainable Insurance (namely; thermal coal-fired power plants, thermal coal mines, oil sands or new Arctic energy exploration), whether on a construction or operational basis or any other basis.

**Definitions**

NEW BUSINESS: For the purpose of this endorsement only, NEW BUSINESS means a risk or a facility that is new to a Lloyd's Syndicate/Managing Agent, irrespective of whether the risk or facility is currently or has been previously placed elsewhere in Lloyd's.

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10 NOVEMBER 2021