

## VIRTUAL EVENT EXTENSION

(For use only in conjunction with Lloyd's Contingency Policies that contain exclusion LMA5540)

### **Additional headings attaching to the Schedule of this Contract of Insurance in respect of the Insured Virtual Transmission only.**

Insured Virtual Transmission:            {...} *Description of the Transmission being covered*  
Insured Virtual Transmission Period:    {...}  
Host Platform:                                {...}  
Insured Virtual Transmission Partner:    {...}  
Sub Limit:                                    {...}  
Waiting Period:                            {...} *consecutive minutes or more per Insured Virtual Transmission*

Insured Virtual Transmission

Deductible:                                    {...} *USD/GBP or other currencies as applicable*

### **Additional Insuring Clause attaching to this Contract of Insurance in respect of the Insured Virtual Transmission only.**

Subject to all other terms, conditions, limitations and exclusions of this Contract of Insurance or any endorsement thereto.

1. This Contract of Insurance is extended to indemnify the Insured for their Ascertained Net Loss should the Insured Virtual Transmission be necessarily Cancelled, Abandoned, Postponed, Interrupted, Curtailed or Relocated, which necessary Cancellation, Abandonment, Postponement, Interruption, Curtailment or Relocation is the sole and direct result of the failure or malfunction of any Necessary Facilities which first occurs during the period of this Contract of Insurance, the cause of which is not otherwise excluded and is beyond the control of both the Insured and any Participant (including but not limited to an Insured Virtual Transmission Partner) therein provided that:
  - 1.1. successful Testing has been completed, and
  - 1.2. the Waiting Period stated in the Schedule has been exceeded.
  
2. This Contract of Insurance is also extended to indemnify the Insured for their Ascertained Net Loss should the Insured Event(s) or the Insured Virtual Transmission be necessarily Cancelled, Abandoned, Postponed, Interrupted, Curtailed or Relocated as a sole and direct result of a Cyber Incident that:
  - 2.1. involves a Computer System that is owned or operated by the Insured or any Participant (including but not limited to an Insured Virtual Transmission Partner); and
  - 2.2. does not involve any error or omission or series of related errors or omissions by the Insured or any Participant (including but not limited to an Insured Virtual Transmission Partner).

### **Additional Exclusions applicable to this Contract of Insurance**

3. This Contract of Insurance does not cover any loss directly or indirectly arising out of, contributed to by, or resulting from:

3.1. any Cyber Incident causing failure or interruption to third-party infrastructure or service providers, including telecommunications, internet service, satellite, cable, electricity, gas, water or other utility service providers unless such infrastructure is under the direct operational control of the Insured or Insured Virtual Transmission Partner.

3.2. any failure or interruption of the End User's internet services, computer equipment, communication links or power supply including but not limited to:

3.2.1. hardware, software or internet connection resulting in poor connectivity, latency, buffering or juddering of the Insured Virtual Transmission, or

3.2.2. inability to access the Insured Virtual Transmission

which does not impact the Insured Virtual Transmission but results in an End User not being able to log in to or participate in the Insured Virtual Transmission.

### **Additional Definitions applicable to this Contract of Insurance**

4. End User means those delegates or attendees who are scheduled to log in to or participate in the Insured Virtual Transmission.
5. Host Platform means an internet-based platform through which the Insured Virtual Transmission will be broadcast.
6. Necessary Facilities means satellite, video, webinar, webcast or internet, communication links, power supply and equipment necessary for the proper fulfilment of the Insured Virtual Transmission.
7. Testing means the testing of the Necessary Facilities by the Insured or Virtual Transmission Partner in a prudent and timely manner required for the successful fulfilment of any Insured Virtual Transmission.
8. Insured Virtual Transmission means the broadcasting of an Insured Event(s) by any means including but not limited to video, webinar, webcast or internet streaming platform.
9. Insured Virtual Transmission Partner means an individual or a company who has been specifically contracted by the Insured to perform a role critical to the successful completion of the Insured Virtual Transmission.
10. Waiting Period means the period of Insured Virtual Transmission which must be exceeded before a claim may be made under this Contract of Insurance.

**LMA5541**

**14 January 2021**